

that they are liable, first, for the 5  $\frac{1}{2}$  cent mentioned in section 18; then, if the tax is not mentioned in section 22, added to the 5  $\frac{1}{2}$  cent, does not make up the 7  $\frac{1}{2}$  cent, that the Company are required to pay in enough to make the whole equal to 7  $\frac{1}{2}$  cent; secondly, the Auditor contends that, if the taxation mentioned in section 18, makes more than 7  $\frac{1}{2}$  cent of the gross receipts, that, in that case, the surplus goes to the benefit of the State—the statute mentioning the 7  $\frac{1}{2}$  cent as the maximum only. The amount in controversy is about \$150,000.

The *Muscovite Journal* states that it is expected that the various branches of the State Bank of Iowa will begin to issue bills about the 1st of January. That paper states that Mr. Hoyt Sherman has written that the plates, &c., are being engraved, and that one thousand sheets of each plate (\$4,000) will be placed in the hands of the Express Company on the 15th inst., and every two days thereafter two thousand sheets of one plate, and one thousand of the other, will be sent. In the mean time the notes sent will be registered, so that by the 1st of January each branch will probably have enough to commence business.

## WEEKLY REVIEW

### OF THE NEW-YORK DRY GOODS MARKET,

For the week ending Friday evening, Dec. 17, 1858.

The distribution of goods by the jobbing trade during the past week has been small. The near approach of the holidays and the arrangements of business incident to the close of the year have contributed to the general inactivity. There has been, however, quite a representation of the Southern and Western merchants, whose purchases have been confined to the Woolen and Clothing departments. Many of the large distributing houses have been taking all desirable job lots of domestic goods, expecting an advance as the season opens, and are also contracting, as far as possible, with the manufacturer direct, for staple goods to be delivered during the first months of the year. The Pricing Cloth mills at the East are generally working on orders which extend into January. The stocks of goods on hand at the commencement of the year, in the interior, as well as in the commercial centers, will be less than for many years; and the prospects of general business are quite flattering. Although some sections of the country have not entirely recovered from the embarrassments of 1857, yet the system of retrenchments so rigidly enforced in every department, has had its appropriate effect, and confidence is gradually being restored.

Commerce will resume its wonted channels, and enterprise will seek out new fields which events during the past year have conspired to give importance to the business of the country. It is impossible at present to estimate the magnitude of the trade, which in the course of the next few years will have grown up—arising from the abandonment of the exclusive and exclusive policy of nearly one-third of the population of the world, and the probable increase of our trade with Mexico and the South American States generally. In view of this, and the unprecedented engagements of the English spinners in supplying the wants of the Continent, India, &c., we must believe that with ordinary sagacity on the part of our own manufacturers in the production and the distribution of their fabrics, constant and profitable employment will be afforded the spinners of the country. An entire revolution in the method of distribution and sale of manufactured goods, as so often advocated in our columns, seems probable. Some large corporations as well as many private manufacturers, are at present represented at the Manufacture Cloth Hall, and the experiment is being tried. The success of the institution will place the manufacturing industry of the country on a basis, which will be permanent, and afford a more successful competition with the foreign spinners. The present cost of selling American goods, according to *The Providence Journal*, is seven times greater than that paid by the English manufacturers.

#### Drillings.

The recent sales for export have strengthened the market, and has had an influence on other styles not designed for export, and without much activity more firmness is noted. Heavy export Drills are quoted at \$12 a pair, which an advance, 27 inch Drills for home consumption are firm without any great demand.

#### Brown Sheetings and Skirtings.

The production of heavy goods has been curtailed. The Atlantic Company, which represents the most favorite style in the market, have not produced their heavy style for some time. They will not come into the market without an improvement in price can be maintained. Medium Sheetings are accumulating at present, although the demand in January will move off all of the goods now on hand. Light Sheetings, of good make, are still wanted. 34 inch Brown Sheetings are required for moderate quantities.

#### Bleached Sheetings and Skirtings.

The demand for Bleached Sheetings has continued beyond the expectation of holders. The dullness formerly attending this season is not so noticeable in these goods. Regular styles are sold as fast as produced. Some standard, 7x10, are selling at 9 $\frac{1}{2}$  cts., and 8x10 at 10 cts.

#### Printing Cloth.

The recent sales in Providence have been made for goods to be produced, and the market is bare. The liberality shown by the Printers at Providence, in allowing them thirty days to return satisfactory paper for their purchases, has increased their transactions, and made that market the principal one for large purchases. There are some goods held in this market without sales, although the stock is not relatively large. We quote 6x10 at 5 $\frac{1}{2}$  cts.

#### Cotton Flannel.

There has been some demand for these Goods for export, and a constant, though limited demand, from the trade. Many mills have stopped their production, and there is no great stock on the market, yet prices are hardly maintained. Bleached Canton Flannels are much wanted.

#### Osnaburghs.

The sale of these Goods at present is limited. Some few lots are pressing on the market, which keeps the price down below adequate remuneration.

#### Cotton Duck.

There is no change in the market. Denims and Stripes.

The demand for California and South America continues, as well as a light home trade. Most mills have no stocks at present—the demand during the season having been quite equal to the production.

#### Prints.

The Spring styles will not be shown in great variety until after the 10th prox., when, it is supposed, the season will commence. Some few patterns have appeared, which will meet with a ready market, as the job lots have been distributed, and light stocks exist generally.

#### Cotton Jeans.

Are wanted for coloring purposes, at about the former prices. All low grades are sold quite as fast as produced. The finer grades drag heavily.

#### Woolens.

There is nothing new to report. The demand for low Satinets has increased, as the curtailed production during the past few months has reduced the stock on hand materially. Many manufacturers of Spring Cassimères are still working on contract. The Clothing trade has been quite active during the month past. Merchants from Baltimore, St. Louis and other sections are in the market.

#### Foreign.

There is no movement in Foreign Goods except for the clothing trade. The business for the season closes with very light stocks of staple British goods of all kinds. All Bradford fabrics, such as Alpacas, De Begees, Mohairs, &c., are reported at a material advance. We have seen some very novel and beautiful designs of Schwarzer's Prints for Spring sales. The preparation made in Glasgow for the Spring trade in Lavers and Jacombs is very large, but as most of the goods are at present imported with reference to special sales, and not consigned as heretofore, whatever is done will be on a healthy basis.

### CLOTH HALL WEEKLY PRICES CURRENT. 135 and 137 BROADWAY, NEW-YORK, Dec. 17, 1858. DRILLS.

Pattern- No.	MANUFACTURER'S COUNTS.	WEIGHTS IN POUNDS.	AMERICAN COUNTS.	Yards.	Price, Per Yd.	Cts.	Remarks.
1	27	40	12	40x48	4	7	Brown
2	29	40	12	40x48	3.75	7	Brown
3	29	40	12	40x48	3.25	7	Brown
4	30	44	12	40x48	3.25	8	Brown
5	30	44	12	40x48	3.25	8	Bleached
6	30	44	12	40x48	3.65	8	Bleached
7	30	44	12	40x48	3	8	Brown
8	30	44	12	40x56	3	8	Bleached
9	30	44	12	40x56	3	8	Blue
10	30	48	12	40x56	2.75	7	Brown
11	30	56	12	60x56	3.50	8	Br. Corsets.
12	30	56	12	60x56	3.50	9	Bleached
13	30	66	12	56x64	3.50	9	Colored
14	30	66	12	56x64	4	7	Brown

### BROWN SHIRTINGS AND SHEETINGS.

Pattern- No.	MANUFACTURER'S COUNTS.	WEIGHTS IN POUNDS.	AMERICAN COUNTS.	Yards.	Price, Per Yd.	Cts.	Remarks.
1	30	49	10	40x48	4.75	51	
2	30	44	11	44x48	4.25	56	
3	30	44	12	48x48	3.80	61	
4	30	48	13	48x52	3.20	71	
5	30	36	10	36x40	7	41	
6	30	40	10	40x40	6	55	
7	34	11	12	41x44	5.50	51	
8	36	48	12	44x48	4.75	56	
9	36	48	12	48x52	4.25	61	
10	37	44	11	44x44	3.20	71	
11	37	44	11	44x44	3.05	71	
12	37	44	12	44x48	3	74	
13	37	48	12	48x52	3	74	
14	37	48	12	48x56	2.75	81	
15	37	48	12	48x56	2.75	81	
16	37	48	12	48x56	2.75	81	
17	37	48	12	48x56	2.75	81	
18	37	48	12	48x56	2.75	81	
19	37	48	12	48x56	2.75	81	
20	37	48	12	48x56	2.75	81	
21	37	48	12	48x56	2.75	81	
22	37	48	12	48x56	2.75	81	
23	37	48	12	48x56	2.75	81	
24	37	48	12	48x56	2.75	81	
25	37	48	12	48x56	2.75	81	
26	37	48	12	48x56	2.75	81	
27	37	48	12	48x56	2.75	81	
28	37	48	12	48x56	2.75	81	
29	37	48	12	48x56	2.75	81	
30	37	48	12	48x56	2.75	81	
31	37	48	12	48x56	2.75	81	
32	37	48	12	48x56	2.75	81	
33	37	48	12	48x56	2.75	81	
34	37	48	12	48x56	2.75	81	
35	37	48	12	48x56	2.75	81	
36	37	48	12	48x56	2.75	81	
37	37	48	12	48x56	2.75	81	
38	37	48	12	48x56	2.75	81	
39	37	48	12	48x56	2.75	81	
40	37	48	12	48x56	2.75	81	
41	37	48	12	48x56	2.75	81	
42	37	48	12	48x56	2.75	81	
43	37	48	12	48x56	2.75	81	
44	37	48	12	48x56	2.75	81	
45	37	48	12	48x56	2.75	81	
46	37	48	12	48x56	2.75		